

Wooster City School District

Wayne

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual; Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	25,343,282	26,443,107	27,662,051	4.5%	\$29,945,127	\$30,914,514	\$31,100,160	\$31,265,455	\$31,365,677	
1.020 Tangible Personal Property Tax	1,944,467	2,243,570	2,660,708	17.0%	2,982,551	\$3,268,148	\$3,507,167	\$3,746,185	\$3,985,203	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	10,854,502	10,169,425	10,503,682	-1.5%	9,160,300	\$9,161,571	\$9,268,359	\$9,342,936	\$9,662,919	
1.040 Restricted State Grants-in-Aid	381,885	382,093	382,068	0.0%	1,308,708	\$1,356,438	\$1,438,994	\$1,310,838	\$1,324,940	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	5,970,332	5,565,656	5,157,667	-7.1%	4,639,682	\$4,279,840	\$3,903,851	\$3,527,578	\$3,144,292	
1.060 All Other Revenues	2,316,612	2,567,256	2,445,354	3.0%	1,077,536	\$1,092,856	\$1,108,631	\$1,124,867	\$1,141,574	
1.070 Total Revenues	46,811,080	47,371,107	48,811,530	2.1%	49,113,904	50,073,367	50,327,162	50,317,859	50,624,605	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In			1,209,710							
2.050 Advances-In	1,876,395	1,430,750	920,250	-29.7%	717,750	1,000,000	1,000,000	1,000,000	1,000,000	
2.060 All Other Financing Sources	329	339	98,845	14530.4%						
2.070 Total Other Financing Sources	1,876,724	1,431,089	2,228,805	16.0%	717,750	1,000,000	1,000,000	1,000,000	1,000,000	
2.080 Total Revenues and Other Financing Sources	48,687,804	48,802,196	51,040,335	2.4%	49,831,654	51,073,367	51,327,162	51,317,859	51,624,605	
Expenditures										
3.010 Personal Services	\$23,949,788	\$24,588,909	\$24,947,148	2.1%	\$26,034,297	\$27,107,709	\$28,243,223	\$29,430,210	\$30,671,214	
3.020 Employees' Retirement/Insurance Benefits	\$9,799,959	\$10,716,637	\$10,867,687	5.4%	\$11,331,062	\$11,851,498	\$12,463,416	\$13,176,268	\$13,933,146	
3.030 Purchased Services	\$7,689,561	\$8,184,870	\$8,134,400	2.9%	\$6,015,490	\$6,599,284	\$6,808,848	\$7,025,221	\$7,248,630	
3.040 Supplies and Materials	\$1,343,638	\$1,047,439	\$1,163,344	-5.5%	\$1,425,763	\$1,470,289	\$1,516,213	\$1,598,578	\$1,648,523	
3.050 Capital Outlay	\$1,112,383	\$725,309	\$1,030,814	3.7%	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$598,288	\$607,024	\$645,182	3.9%	\$650,000	\$669,500	\$689,585	\$710,273	\$731,581	
4.500 Total Expenditures	44,493,617	45,870,188	46,788,575	2.5%	46,206,612	48,448,280	50,471,285	52,690,550	54,983,094	
Other Financing Uses										
5.010 Operating Transfers-Out	\$225,624	\$470,000	\$20,000	6.3%	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	
5.020 Advances-Out	\$1,430,750	\$920,250	\$717,750	-28.8%	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	1,656,374	1,390,250	737,750	-31.5%	1,120,000	1,120,000	1,120,000	1,120,000	1,120,000	
5.050 Total Expenditures and Other Financing Uses	46,149,991	47,260,438	47,526,325	1.5%	47,326,612	49,568,280	51,591,285	53,810,550	56,103,094	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,537,813	1,541,758	3,514,010	44.3%	2,505,042	1,505,087	264,123-	2,492,691-	4,478,489-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	37,605,943	40,143,756	41,685,514	5.3%	45,199,524	47,704,566	49,209,653	48,945,530	46,452,839	
7.020 Cash Balance June 30	40,143,756	41,685,514	45,199,524	6.1%	47,704,566	49,209,653	48,945,530	46,452,839	41,974,350	
8.010 Estimated Encumbrances June 30										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	40,143,756	41,685,514	45,199,524	6.1%	47,704,566	49,209,653	48,945,530	46,452,839	41,974,350	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	40,143,756	41,685,514	45,199,524	6.1%	47,704,566	49,209,653	48,945,530	46,452,839	41,974,350	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	40,143,756	41,685,514	45,199,524	6.1%	47,704,566	49,209,653	48,945,530	46,452,839	41,974,350	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt